



NEWS RELEASE

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CREDIT PLUS, INC. OFFERS SUITE OF PRODUCTS TO MEET NEW FREDDIE MAC SELLING REQUIREMENTS

Verifying more borrower credit data helps bolster lending best practices

Salisbury, Md., August 31, 2010 – Credit Plus, Inc., a leader in the credit information industry since 1928, announced today that it is offering a suite of products to help lenders comply with the more stringent selling requirements that Freddie Mac announced in its August 16 bulletin.

“Making the mortgage process easier for lenders is our focus at Credit Plus. New requirements and rules are constantly being introduced, which is why we are so vigilant about developing tools that keep lenders compliant. Our suite of products assists lenders with pre-closing and post-closing initiatives,” said Greg Holmes, National Director of Sales and Marketing for Credit Plus.

A key provision of the updates announced in Freddie Mac’s Bulletin 2010-19, which apply to mortgages with settlement dates on or after December 1, 2010, revises requirements for inquiries on a borrower’s credit report. Lenders now will be required to look into the borrower’s credit report inquiries made in the previous 120 days, rather than the 90 days previously required. If the borrower was granted additional credit, the lender will be required to obtain verification of the debt, and include the debt in qualifying the borrower. This revised requirement will apply to all loans, not only manually underwritten loans.

Credit Plus is offering a number of tools to assist lenders with quality control. These services may be purchased alone or bundled together:

- Mortgage professionals can easily compare a credit report pulled at closing to the report pulled at origination with a **COMPARE** report. Delivered in 10 seconds, it includes a quick reference summary section, general information comparison, credit score comparison, credit score factor comparison, trade line comparison, public record comparison, inquiries comparison and information sources comparison.

- New account information is easily pinpointed with a **manual inquiry verification** process.
- **Soft code inquiries** are a valuable resource to quickly check if additional inquiries have been conducted without adversely affecting their credit scores. This could potentially show signs of new debt.

Please contact Credit Plus for more information about its compliance solutions: call 800-258-3488 or email beyondbundled@creditplus.com.

About Credit Plus, Inc.

Credit Plus, Inc., a leader in credit information services, is dedicated to providing mortgage professionals with an unsurpassed level of service and technology. Headquartered in Salisbury, Md., the company provides quality products and services to a variety of clients nationwide.

Credit Plus provides lenders and brokers the best tools and support to close more loans faster and cheaper. It recently introduced Ariston, a company located in Pittsburgh, which offers the best in title and settlement/closing solutions nationwide.

Credit Plus and Ariston go BEYOND BUNDLED™ by combining key settlement services, such as credit reports, flood reports, title insurance, AVMs, Warranted AVMs, tax return verifications and more, with stellar customer service.

For more information, please call Credit Plus at 800-258-3488, email beyondbundled@creditplus.com or visit the company's website at www.creditplus.com.

For more information on Ariston, please call 800-569-9951, email aristonsales@aristonthebest.com or go to www.aristonthebest.com.

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