



## NEWS RELEASE

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### **CREDIT PLUS HELPS MORTGAGE PROFESSIONALS' BORROWERS OBTAIN CREDIT SCORES THEY NEED IN ORDER TO REFINANCE**

*More than half of consumers within the 660-679 score band can increase their scores to 680 or greater*

**Salisbury, Md, March 28, 2008** – Credit Plus, Inc., a leader in the credit information industry since 1928, announces that mortgage professionals can increase their closing rates on refinance applications by properly educating potential borrowers on how to raise their credit scores. Through its proprietary scoring tool, ScoreWizard, more than half of applicants in the 660 to 679 score band can obtain a score of 680 or more, the number needed to qualify for most prime mortgages.

“Currently there is a lot of credit activity for refinancing. Unfortunately, there is not much success as many potential borrowers are being turned away because their scores are not high enough. We’re working with mortgage professionals so they can help those applicants qualify for a better rate,” said Steve Grant, President of Credit Plus.

According to *The Wall Street Journal*, the FHA has received 287,000 refinancing applications and has closed on 117,000 mortgages since September.

Through Credit Plus’ scoring tool, ScoreWizard, mortgage professionals can review negative and positive factors influencing the credit score. The program provides recommendations on how to improve the person’s score including a “What If Simulator” wherein certain actions such as removing accounts and correcting errors can be explored. In addition, Credit Plus’ Score Plus department updates and rescores credit files in as little as 72 hours.

To help educate mortgage professionals, Credit Plus offers free, one-hour online training sessions. Topics covered include how to properly read a credit report, how to use ScoreWizard, and advice on how to increase credit scores. For a class schedule, please log-on to [www.creditplus.com](http://www.creditplus.com) or email [creditplusuniversity@creditplus.com](mailto:creditplusuniversity@creditplus.com).

For additional information on Credit Plus, call 800-258-3488 or log-on to [www.creditplus.com](http://www.creditplus.com).

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**About Credit Plus, Inc.**

**Credit Plus, Inc.**, a leader in credit information services, is dedicated to providing mortgage professionals with an unsurpassed level of service and technology. Headquartered in Salisbury, MD, the company provides quality products and services to a variety of clients nationwide.

Credit Plus provides lenders and brokers the best tools and support to close more loans faster and cheaper. It recently introduced Ariston, a company located in Pittsburgh, which offers the best in title and settlement/closing solutions nationwide.

Credit Plus and Ariston go BEYOND BUNDLED™ by combining key settlement services, such as credit reports, flood reports, title insurance, AVMs, Warranted AVMs, TRVs and more, with stellar customer service.

For more information, please call Credit Plus at 800-258-3488, email [beyondbundled@creditplus.com](mailto:beyondbundled@creditplus.com) or visit the company's website at [www.creditplus.com](http://www.creditplus.com). For more information on Ariston, please call 800-569-9951, email [aristonsales@aristonthebest.com](mailto:aristonsales@aristonthebest.com) or go to [www.aristonthebest.com](http://www.aristonthebest.com).

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